

What is the Lifetime Income Fund?

Our Lifetime Income Fund can turn your UK pension or other investment into a retirement income to last the rest of your life.

You've spent your working life saving for retirement. Your focus has been on accumulating as much as possible. So what happens when you retire and the money starts flowing the other way?

Britannia's Lifetime Income Fund combines investment with insurance to give you a retirement income for life. No matter what happens to interest rates or financial markets, your income will continue for the rest of your life, no matter how long you live.





Planning your retirement

BRIDGING THE GAP

New Zealand Superannuation (NZ Super) is the government pension and isn't enough for many retirees.
How will you make up the difference?*



THE MARKETS

What will happen to your income if markets or interest rates fall?



LONGEVITY

What if your money doesn't last as long as you do?

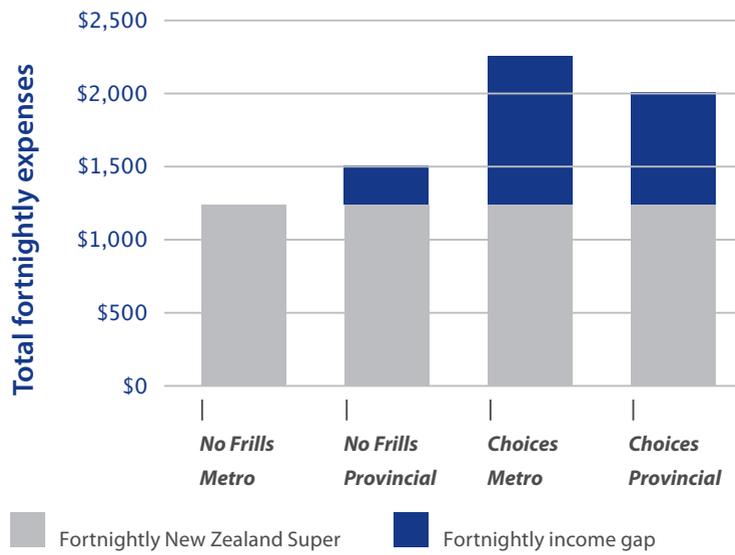


**New Zealand Retirement Expenditure Guidelines 2016, Massey University.*

BRIDGING THE GAP

The retirement income gap*

(for a couple, based on 2016 figures)



No Frills Reflects a basic standard of living that includes few, if any, luxuries

Choices Represents a more comfortable standard of living which includes some luxuries or treats

*New Zealand Retirement Expenditure Guidelines 2016, Massey University.



New Zealand Retirement Expenditure Guidelines

Research by Massey University shows that a gap exists between what people need or want in retirement and how much of that is funded by New Zealand Super.

Our Lifetime Income Fund is designed to help you bridge the gap between your fortnightly expenses and the money you get from New Zealand Super. This is shown in the diagram on the left.

When it comes to designing your retirement plan, it's important to make sure you've got a regular income, as well as money set aside to pay for holidays, any emergencies, and other large expenditure items.

Our Lifetime Income Fund helps you fund your retirement needs with payments into your bank account every fortnight or every four weeks, for life.

If you've got a funding gap, talk to your financial adviser to investigate ways to bridge it.

The Lifetime Income Fund is an investment option in the Britannia Retirement Scheme. Britannia Financial Services Limited is the issuer of the Britannia Retirement Scheme. You can get a copy of the product disclosure statement for the Britannia Retirement Scheme from our website www.britanniafinancial.co.nz

